

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1543</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>7593</b>
<b>Author:</b>	<b>Moore</b>
<b>Date:</b>	<b>3/06/2023</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The committee substitute for HB1543 designates the 2020 Consumer Price Index (CPI) as the Reference Base Index that is used to determine when inflation merits adjustments in the loan finance charge thresholds for loans carrying principals of \$3000 or less. The measure also eliminates the 3 percent cap on adjustments and allows for adjustments in increments of 1 percent.

Additionally, the measure eliminates the Consumer Credit Advisory Committee.

Prepared By: Quyen Do

**Fiscal Analysis**

In its current form, the proposals in HB1543 do not constitute a fiscal impact for any state appropriated agency. The committee substitute does not modify the fiscal impact of this bill. This measure is not expected to impact state revenues or state appropriations.

Prepared By: Zachary Penrod, House Fiscal Staff

**Other Considerations**

None.